

Loan: **Loan to George Burdell**

The values below reflect cumulative interest through each year-end and no additional payments received.

Year	Amount Received	Payment applied to:		Over Payment	Beginnng Balance	Additional Borrowings	Interest Charge	Loan Payment Applied	Ending Balance
		Interest	Principal						
2003	\$4,833.20	\$1,168.30	\$3,664.90	\$0.00	\$25,000.00	\$0.00	\$1,168.30	\$4,833.20	\$21,335.10
2004	\$0.00	\$0.00	\$0.00	\$0.00	\$21,335.10	\$0.00	\$1,315.91	\$0.00	\$22,651.01
2005	\$0.00	\$0.00	\$0.00	\$0.00	\$22,651.01	\$0.00	\$1,397.07	\$0.00	\$24,048.08
2006	\$0.00	\$0.00	\$0.00	\$0.00	\$24,048.08	\$0.00	\$1,483.23	\$0.00	\$25,531.31
2007	\$0.00	\$0.00	\$0.00	\$0.00	\$25,531.31	\$0.00	\$1,574.71	\$0.00	\$27,106.02
2008	\$0.00	\$0.00	\$0.00	\$0.00	\$27,106.02	\$0.00	\$1,671.84	\$0.00	\$28,777.86
2009	\$0.00	\$0.00	\$0.00	\$0.00	\$28,777.86	\$0.00	\$1,774.96	\$0.00	\$30,552.82
2010	\$0.00	\$0.00	\$0.00	\$0.00	\$30,552.82	\$0.00	\$1,884.43	\$0.00	\$32,437.25
2011	\$0.00	\$0.00	\$0.00	\$0.00	\$32,437.25	\$0.00	\$2,000.65	\$0.00	\$34,437.90
2012	\$0.00	\$0.00	\$0.00	\$0.00	\$34,437.90	\$0.00	\$2,124.07	\$0.00	\$36,561.97
2013	\$0.00	\$0.00	\$0.00	\$0.00	\$36,561.97	\$0.00	\$2,255.05	\$0.00	\$38,817.02
2014	\$0.00	\$0.00	\$0.00	\$0.00	\$38,817.02	\$0.00	\$2,394.17	\$0.00	\$41,211.19
2015	\$0.00	\$0.00	\$0.00	\$0.00	\$41,211.19	\$0.00	\$2,541.83	\$0.00	\$43,753.02
2016	\$0.00	\$0.00	\$0.00	\$0.00	\$43,753.02	\$0.00	\$2,698.59	\$0.00	\$46,451.61
2017	\$0.00	\$0.00	\$0.00	\$0.00	\$46,451.61	\$0.00	\$2,865.04	\$0.00	\$49,316.65
2018	\$0.00	\$0.00	\$0.00	\$0.00	\$49,316.65	\$0.00	\$3,041.73	\$0.00	\$52,358.38
2019	\$0.00	\$0.00	\$0.00	\$0.00	\$52,358.38	\$0.00	\$3,229.35	\$0.00	\$55,587.73
2020	\$0.00	\$0.00	\$0.00	\$0.00	\$55,587.73	\$0.00	\$3,428.53	\$0.00	\$59,016.26
2021	\$0.00	\$0.00	\$0.00	\$0.00	\$59,016.26	\$0.00	\$3,640.00	\$0.00	\$62,656.26
2022	\$0.00	\$0.00	\$0.00	\$0.00	\$62,656.26	\$0.00	\$3,864.48	\$0.00	\$66,520.74
2023	\$0.00	\$0.00	\$0.00	\$0.00	\$66,520.74	\$0.00	\$4,102.85	\$0.00	\$70,623.59
2024	\$0.00	\$0.00	\$0.00	\$0.00	\$70,623.59	\$0.00	\$4,355.89	\$0.00	\$74,979.48
2025	\$0.00	\$0.00	\$0.00	\$0.00	\$74,979.48	\$0.00	\$4,624.58	\$0.00	\$79,604.06
2026	\$0.00	\$0.00	\$0.00	\$0.00	\$79,604.06	\$0.00	\$4,909.80	\$0.00	\$84,513.86
2027	\$0.00	\$0.00	\$0.00	\$0.00	\$84,513.86	\$0.00	\$5,212.63	\$0.00	\$89,726.49
2028	\$0.00	\$0.00	\$0.00	\$0.00	\$89,726.49	\$0.00	\$5,534.13	\$0.00	\$95,260.62
2029	\$0.00	\$0.00	\$0.00	\$0.00	\$95,260.62	\$0.00	\$5,875.45	\$0.00	\$101,136.07
2030	\$0.00	\$0.00	\$0.00	\$0.00	\$101,136.07	\$0.00	\$6,237.86	\$0.00	\$107,373.93
2031	\$0.00	\$0.00	\$0.00	\$0.00	\$107,373.93	\$0.00	\$6,622.59	\$0.00	\$113,996.52
2032	\$0.00	\$0.00	\$0.00	\$0.00	\$113,996.52	\$0.00	\$7,031.06	\$0.00	\$121,027.58
2033	\$0.00	\$0.00	\$0.00	\$0.00	\$121,027.58	\$0.00	\$1,213.30	\$0.00	\$122,240.88
2034	\$0.00	\$0.00	\$0.00	\$0.00	#N/A	\$0.00	\$0.00	\$0.00	#N/A
2035	\$0.00	\$0.00	\$0.00	\$0.00	#N/A	\$0.00	\$0.00	\$0.00	#N/A
2036	\$0.00	\$0.00	\$0.00	\$0.00	#N/A	\$0.00	\$0.00	\$0.00	#N/A

Beginning balance is the balance before any additional borrowings  
 Over payments would appear only if the last payment is more than the total owed.  
 Refunds for any overpayment are not shown  
 Payments greater than the monthly payment are applied to the outstanding balance

Un-needed rows above can be deleted